



## **TERMS OF REFERENCE INSURANCE COMMITTEE**

### **Composition**

The Committee shall consist of:

- (a) the chairman, and
- (b) up to four other members

appointed by the Board of Directors.

### **Function**

The Committee shall:

1. Review and make recommendations on all membership services and benefits.
2. Make recommendations and develop strategies to enhance membership recruitment and retention.
3. Maintain and improve communication/liaison with the CMA as it relates to membership services and membership recruitment/retention.
4. Maintain liaison with representatives of MD Management Limited.
5. Study matters pertinent to the establishment and maintenance of sickness, accident, life and other insurance policies for the benefit of members of the Association and obtain actuarial and/or legal advice when necessary.
6. Make recommendations regarding the distribution of any surplus that may arise as a result of the operation of the group insurance plans.
7. Consider any other matters referred to it by the Representative Assembly or Board of Directors.